

Universal Jazz Advocates & Mentors Society

2024 Financial Statements

These statements do not include inkind donations or expenses

Revenue	2024	2023
Membership Dues	\$ 2,430	\$ 1,820
Progam Events	\$ 5,258	\$ 4,171
Summer Jazz Workshop	\$ 33,676	\$ 22,544
Concerts & Educ Events	\$ 3,115	incl above
Donations - see note 1	\$ 9,079	\$ 1,490
Grants (Uvic & MPTF)	\$ 12,139	\$ 5,000
BC Gaming	\$ 19,500	\$ 19,500
Fees - Young All Stars	\$ 7,405	\$ 2,200
Total	\$ 92,602	\$ 56,725
Expenses		
Musician's fees	\$ 40,263	\$ 21,300
Facilities Rentals	\$ 9,771	\$ 5,338
Coop Student	\$ 10,850	\$ 9,306
Production Expenses	\$ 1,594	\$ 7,598
Young All Stars mentoring	\$ 11,490	\$ 7,050
Volunteer Exp	\$ 2,113	\$ 1,727
Amortization Expense	\$ 251	\$ 34
Advertising	\$ 1,646	\$ 1,732
Office Expenses	\$ 1,032	\$ 395
Courier & Postage	\$ 131	\$ 97
credit card & bank fees	\$ 1,610	\$ 825
Supplies & Materials	\$ 2,463	see production expenses
Website	\$ 528	\$ 266
Insurance	\$ 797	\$ 750
Total Expenses	\$ 84,539	\$ 56,418
Net Surplus/ Loss	\$ 8,063	\$ 307

Balance Sheet

Assets		2024		2023
Cash on hand	\$	7,287	\$	14,829
Shares	\$	45	\$	45
Cash - Cheq Acct see note 1	\$	25,084		
Cash - BC Gaming Acct	\$	6,331		
Books, Equipment, Supplies	\$	1,422	\$	1,673
Acct Rec	\$	-	\$	2,500
Total Assets	\$	47,151	\$	19,047
Liabilities				
Accounts payable	\$	16,149	\$	3,090
C. MacDonald Scholarship	\$	6,981		
Total Liabilities	\$	23,130	\$	3,090
Equity				
Carried fwd	\$	15,958	\$	15,691
profit/loss	\$	8,063	\$	267
Total Equity	\$	24,021	\$	15,958
Total Liabilities & Equity	\$	47,151	\$	19,048

note 1: The Society has fundraised and set up a scholarship fund in memory of Connie MacDonald. Scholarship funds of \$6981.30 at yearend are included in the VanCity Chq Acct.

Funds are to be awarded to deserving vocal students annually beginning in 2025

note 2: Three directors of the Society received honorariums for instructing at the Summer World

NOTICE TO READER

I have compiled the balance sheet of Universal Jazz Advocates and Mentors Society as at December 31, 2024 and the statements of income, retained earnings and cash flows for the year then ended from information provided by the Universal Jazz Advocates and Mentors Society. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Dave Paulson - treasurer